

MEMORANDUM OF UNDERSTANDING (MOU)

This Agreement is prepared and entered on this **22nd day of AUGUST 2023** between

1st Party

UNIQUE MANAGEMENT TRAINING SOLUTIONS (UMTS)

Near Kottapurram Over Bridge,
M.G. Road, Thrissur - 680004,
Kerala,

2nd Party

NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY (NIMIT)

Naipunnya Nagar, Pongam , Koratty East ,
Thrissur, Kerala - 680308
India

Sub: - The Memorandum of Understanding (MOU) between above mentioned parties to provide online add on course/training agreed, and conduct certification exams through online mode.

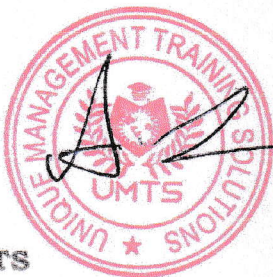
First party has been fixing the standards in the mode of teaching by its ATC and according the same skilled nurturing the students and granting certificates to the students who successfully complete the online courses/training & online Exam from ATC.

1st Party- CHAIRMAN

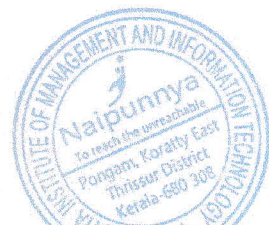

2nd Party- Principal / Course Coordinator

Fr. Dr. PAULACHAN K.J.
Principal

UMTS



NIMIT



Agreement for Add on courses @ NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY (NIMIT)

1. The first party is fully responsible for the online/Offline classes/training and conduct online examinations for the students who has been successfully trained under the ATC. The 1st party is not responsible for the fees collection from students and the 1st party have no right to involve in the fees additionally collected by the 2nd party from students in the name of add on courses. It is specially mentioned that after course completion the right to conduct the examination is vested only on the 1st party and the 2nd party must arrange all the facilities to conduct the examinations in 2nd party's online / premises. Students who have completed the course in regular basis are only liable for appearing the exam conduct by the 1st party.
2. Training cost, Registration, Boucher/ Application, Exam fees, Certification, facility for online examination, extra invigilators and other related expenses should bear by the 1st party and the online examination will be conducted by 1st party in the institute/college where MOU signed.
3. The collection of tuition/course/training fees from students shall be the full responsibility of the 2nd party and final certificate will be issued by the 1st party only after getting the NO DUES letter from the 2nd party.
4. The courses shall not be stopped midway by any of the party. If happens concern party should make alternative arrangement for the completion of course.
5. Medium of instruction may be in English & students mother language.
6. The course concerned certificates to the student shall be issued by the 1st party on the completion of training and exams. The students securing less than 80% attendance shall not be eligible to appear for final examination.
7. All admission/registration/examination documents collected from the students registered under UMTS will be kept safely/confidentially by 2nd party and arrange all the relevant documents to 1st party on time.
8. Payment - NIMIT shall pay the course fee to UMTS in 2 instalments and 50% at the time commencement of training and 50 % before exam.
9. Students can register & select for an internship with us in reputed companies once after the degree completed and in return companies will issue them an experience letter.
10. 1st party need 6 full days for Training and 1 day for Exam or 30 hrs in 3 months. 2nd party can split the class schedules as per their convenience but need to take schedule 1 week before the Training. 2nd party promised of 62 students for DIIFA.

1st Party- CHAIRMAN

UMTS



2nd Party- Principal / Course Coordinator

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11. After receiving the original agreement with the 1st party, the ATC head has to sign the document and must give back to the 1st party within 7 days of time. The ATC procedures with the 2nd party will be done only after receiving the signed original document.
12. College will be affiliated as a training partner and provide with a framed certificate showing MOU with UMTS.
13. The name of the training centre under the 1st party should be suffixed with academy/institute/college/school/centre. 1st party is not charging any deposit and franchise/license fee from the 2nd party to become our designated ATC.
14. ATC is non-transferable and non-exclusive. The 2nd party should not sub-license the ATC to any other institutions/colleges.
15. 1st party may choose 3 institutions from the 2nd parties for giving best performance award, "An award to best performing ATC" The award criteria may be depends upon the strength of an academic year of a training centre. The award category will be on three levels 5star, 4star & 3star.
16. 2nd party required to mention the number of admissions for add on course in an academic year before the class commence.
17. The 2nd party shall not be disclose the business secrets in any manner to any third party.
18. 2nd party doesn't have the right to make changes in the course title/content/duration/direction of the course agreed between both parties at the time of MOU.
19. Request for transfer to another course must be made in writing before the commencement of the course and is subjected to the approval of the 1st party.
20. 1st party have right to give MOU approvals for new colleges in a particular distance/ area under certain circumstances without any prior notice and franchise have no right to question.
21. 2nd Party Can use UMTS logo, trademark etc. in their certificates, brochures, notice, posters, advertisements, marketing materials, letter heads, visiting card, name board or any other printable items etc... Showing sub institution as "Authorised Training Centre of UMTS" during sub tenure/MOU.
22. We only issue the NEFT/Providers merit/course completion certificates to the students those who have registered and passed the examination conducted by UMTS/Providers and we assure that we will not issue duplicate Certificate in any manner to anybody.

1st Party- CHAIRMAN



2nd Party- Principal /Course Coordinator

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23. UMTS will assist students in higher admissions/ Interviews/ placement through various Career guidance / interview training / placement assistance cell.
24. 2nd party has the right to take feedback from any students about the courses / training at any time.
25. We promise our full-fledged support with utmost quality throughout the training days. We can also provide career guidance and motivation classes to students, if necessary.
26. FEES- 1st party and 2nd party mutually agreed to conduct online classes for DIIFA (Diploma in Indian & International Finance and Accounts) for the students and the rate is fixed as Rs. 2500/ (inclusive everything) and 1st party assured that there is no further collection from 2nd party of students.
27. 1st party will not collect any additional type of charges/ additional fees for any reason in the name of UMTS/Providers in any manner from the candidates in addition to fees agreed B/W UMTS & NIMIT.
28. TERM – Terms of MOU shall be for the course of 1 year and the MOU can be renewed on terms agreed by the Parties at that time.

Highlights of DIIFA (Diploma in International Finance & Accounts)

- DIIFA certificate from NEFT council.
- College will be affiliated as training partner and provide with a framed certificate showing MOU.
- Certificates are affiliated by National/ International bodies.
- 3 Months class on weekends/weekdays (30 hrs.)

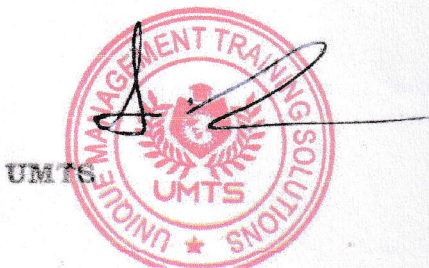
FEES STRUCTURE

INR. 2500/- per student (inclusive of Registration Fees, Boucher/ Application, Exam fees, Certification, 3 months Class & all Taxes/charges)

PAYMENTS

- | | |
|--|---|
| 1.) 1 st instalment - INR 1250 /- | } Total – INR 2500/- (inclusive everything) |
| 2.) 2 nd instalment – INR 1250 /- | |

1st Party- CHAIRMAN



2nd Party- Principal / Course Coordinator

Pr. Dr. PAULACHAN K.J.
Principal

NIMIT



UMTS - BANK DETAILS

NAME	UNIQUE MANAGEMENT TRAINING SOLUTIONS
BANK	FEDERAL BANK
A/C NO	10030200027725
IFSC CODE	FDRL0001003

DECLARATION

We read and understood and accept the conditions, rules and regulations mentioned in this document thoroughly and agree to go ahead with the add-on course as per the mentioned schedules/fees. In case of default of any of the conditions of this agreement, the defaulting party is liable to compensate the aggrieved party with cost for any loss resulted thereby.

1st Party: - Name / Sign / seal: -

On behalf of

UNIQUE MANAGEMENT TRAINING SOLUTIONS (UMTS)



2nd Party: - Name / Sign / seal: -

On behalf of

NIMIT

Dr. Paulachan K.J.
Dr. PAULACHAN K.J.
Principal



Witness: - Name / Sign / Address: -

Jeena Parackal
Jeena Parackal

DATE: - 23/08/2023

PLACE: - Pongam